

Certificate of Employers' Liability Insurance (a)

(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 1998 (the Regulations), one or more copies of this certificate must be displayed at each place of business at which the Policyholder employs persons covered by this policy).

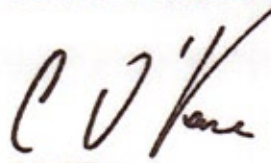
Policy No. B1903W174110005

1. **Name of Policyholder:-** Celtic Recycling Limited
2. **Date of commencement of insurance:-** 1st March 2011
3. **Date of expiry of insurance:-** 29th February 2012

We hereby certify that subject to paragraph 2:-

1. The policy to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, the Isle of Man, the Island of Jersey, the Island of Guernsey and the Island of Alderney, or to offshore installations in any waters outside the United Kingdom to which the Employers' Liability (Compulsory Insurance) Act 1969 or any amending primary legislation applies (b); and
2. (a) The minimum amount of cover provided by this policy is no less than £5 million (c);

Signed for
ASPEN INSURANCE U.K. LIMITED



C.C. O'Kane
Chief Executive Officer

Notes:-

- (a) Where the employer is a company to which regulation 3(2) of the Regulations applies, the certificate shall state in a prominent place, either that the policy covers the holding company and all its subsidiaries, or that the policy covers the holding company and all of its subsidiaries except any excluded by name, or that the policy covers the holding company and only the named subsidiaries.
- (b) Specify applicable law as provided for in regulation 4(6) of the Regulations.
- (c) See restriction 3(1) of the Regulations and delete whichever of paragraphs 2(a) or 2(b) does not apply. Where 2(b) is applicable, specify the amount of cover provided by the relevant policy.

Note: The information outside the above box does not form part of the statutory certificate. Aspen Insurance U.K. Limited require the following information to be inserted by the issuing intermediary:

Name and address of issuing intermediary Miles Smith Limited,
Birchin Court,
20, Birchin Lane,
London, EC3V 9DU.

Issuing intermediary's reference:
(if different from the Policy No. stated above)

You must retain a copy of each certificate for a period of 40 years beginning on the date on which the insurance to which this relates commences or is renewed.

Aspen Insurance U.K. Limited
Registered in England No. 1184193
Registered Office: 30 Fenchurch Street, London, EC3M 3BD.

Jelf | Insurance Brokers

To whom it may concern

Our ref: 753806

19th August 2011

We are insurance brokers for Celtic Recycling Limited and have pleasure in outlining details of their up to date insurance covers as follows:

Business description:

Removal, recovery and reprocessing of electrical plant from sub-stations and power stations, Removal of SF6[Sulphur Hexafluoride] and Polychlorinated Biphenol [PCB] contaminated oil. Sale and export of recovered materials, including non-ferrous metals. Mobile PCB Decontamination service. Property owners and hauliers. Removal of non-licensed asbestos when incidental to other other business activities: waste disposal and processing at Aberthaw Power Station

Employers' liability

Insurer:	Aspen Insurance Company Ltd [S&P rating A]
Policy no:	B1903W174110005
Indemnity limit:	£10,000,000 any one occurrence
Period:	12 months renewable on 01/03/12

Public & products liability

Insurer:	Aspen Insurance Company Ltd [S&P rating A]
Policy no:	B1903W174110005
Indemnity limit	£10,000,000 any one occurrence for Public Liability and any one period of insurance for Products Liability
Indemnity to principal	Yes
Excess:	£2500 each and every claim for Third Party property damage and bodily injury.
Period:	12 months renewable on 01/03/12

The policy is subject otherwise to the Insurer's standard terms, conditions and exceptions.

Jelf Insurance Brokers Ltd

43 Lambourne Crescent, Cardiff Business Park, Llanishen, Cardiff, CF14 5GG Tel: 02920 768000, Fax: 02920 762684

Insurance | Employee Benefits | Financial Planning

Contractors Own Plant & Hired in Plant

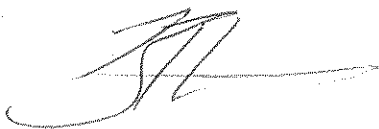
Insurer: QBE Insurance plc
[S&P rating A+]
Policy no: TBC
Insured property: Own and Hired in Plant
Limit of liability for Hired in Plant £2,500,000
Excess: £2500 all claims, other than those for continuing hire charges where 72 hour time excess applies on hired in cranes with a lifting capacity in excess of 100 tonnes

Period: 12 months renewable 01/03/12

Directors & Officers

Insurer: Markel (UK) Limited
Policy no: A14733/0311
Limit of indemnity £1,000,000
Excess: £nil
Period: 12 months renewable 01/03/12

The information provided is based on the insurance arrangements at the time of writing. Alterations may be made during the period of cover. Any renewal date shown represents the normal renewal date of the policy. In some circumstances, such as non-payment of premium, cancellation could occur before the normal renewal date. We will be pleased to confirm the current position upon request.



On behalf of Jelf Insurance Brokers Ltd